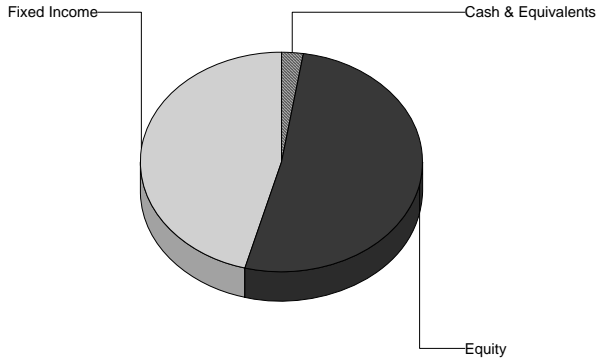


From 7/1/2007 To 9/30/2007

Asset Allocation



| Asset Type | Market Value | % Portfolio |
|---------------------|---------------------|-----------------|
| Cash | \$0.00 | 0.00 % |
| Cash & Equivalents | \$10,539.27 | 2.46 % |
| Equity | \$221,396.50 | 51.62 % |
| Fixed Income | \$196,978.37 | 45.92 % |
| Total Assets | \$428,914.14 | 100.00 % |
| Total Investments | \$428,914.14 | |
| Ex-Dividends | \$0.00 | |
| Accrued Income | \$924.73 | |
| | \$429,838.87 | |

Activity Summary

| Activity | Cost Value | Market Value |
|-----------------------------------|---------------------|---------------------|
| Previous Statement Balance | \$371,583.98 | \$428,599.75 |
| Contributions | \$23,413.83 | \$23,413.83 |
| Interest | \$3,022.15 | \$3,022.15 |
| Dividends | \$1,284.66 | \$1,284.66 |
| Realized Gains | (\$639.96) | |
| Distributions | (\$10,902.13) | (\$10,902.13) |
| Account Fees | (\$2,094.97) | (\$2,094.97) |
| Other Activity | (\$23,406.98) | (\$23,406.98) |
| Unrealized Gain/Loss | | \$8,997.83 |
| Ending Balance | \$362,260.58 | \$428,914.14 |



For the Account of:
Account Number:

From 7/1/2007 To 9/30/2007

Statement of Assets

| Symbol | Asset Description | Units/Shares or Face Value | Unit Price | Total Cost | Market Value |
|--|---|-------------------------------|------------|---------------|-----------------|
| 040 Equity Mutual Funds | | | | | |
| MCGFX | Aston/Montag & Caldwell Growth Fd Class N | 1,143.0450 | \$29.90 | \$23,625.77 | \$34,177.04 |
| AIGYX | Alpine Realty Income & Growth Class Y | 565.6320 | \$24.81 | \$11,018.27 | \$14,033.34 |
| CVGRX | Calamos Growth Fund CI A | 262.7660 | \$65.65 | \$10,199.42 | \$17,250.58 |
| UMBIX | Excelsior Value & Restructuring Fund Class A | 415.7270 | \$58.50 | \$12,344.93 | \$24,320.04 |
| LLPFX | Longleaf Partners Fund | 440.5930 | \$37.95 | \$11,809.60 | \$16,720.50 |
| TASCX | Third Ave Small Cap Value Fund | 569.6320 | \$27.16 | \$13,214.53 | \$15,471.22 |
| TORYX | Torray Fund | 631.9000 | \$42.65 | \$23,550.14 | \$26,950.55 |
| Total: | | | | \$105,762.66 | \$148,923.27 |
| 100 Int'l Equity Mutual Funds | | | | | |
| HAINX | Harbor International Institutional Class | 458.3800 | \$74.74 | \$15,585.43 | \$34,259.32 |
| MSIQX | Morgan Stanley Institutional Fd Inc International Equity Fund Class A | 998.3070 | \$22.80 | \$18,116.16 | \$22,761.39 |
| RPIBX | T Rowe Price International Bond Fund | 1,531.4740 | \$10.09 | \$15,123.83 | \$15,452.52 |
| Total: | | | | \$48,825.42 | \$72,473.23 |
| 200 Corporate Bonds | | | | | |
| 060505AX2 | Bank of America Corporation Note 4.875% 1/15/13 | 4,000.0000 | \$96.94 | \$4,076.88 | \$3,877.44 |
| 079860AG7 | Bellsouth Corp 5.20% due 9/15/2014 | 4,000.0000 | \$98.34 | \$3,939.44 | \$3,933.52 |
| 172967CQ2 | Citigroup Inc. Sun NT 5.000% 9/15/14 | 5,000.0000 | \$96.80 | \$5,230.16 | \$4,840.15 |
| 208251AE8 | Conoco Inc Note 6.950% 4/15/29 | 4,000.0000 | \$110.75 | \$4,534.92 | \$4,430.12 |
| 22238HGQ7 | Countrywide Finl Corp Medium Term Nts Book Entry 5.80% due 6/07/2012 | 5,000.0000 | \$93.63 | \$4,961.30 | \$4,681.45 |
| 36962GY40 | General Electric Cap Corp Mtn Series A; Cpn 5.375% Due 10/20/16; Dtd 10/20/06 | 4,000.0000 | \$98.97 | \$3,867.92 | \$3,958.92 |
| 441812JW5 | Household Fin Corp Note 6.375%10/15/11 | 4,000.0000 | \$102.75 | \$4,254.40 | \$4,110.00 |
| 61748AAE6 | Morgan Stanley Note 4.750% 4/01/14 | 5,000.0000 | \$94.70 | \$4,972.72 | \$4,734.75 |
| 92344GAT3 | Verizon Global Fdg Corp Note 7.375% 9/01/12 | 4,000.0000 | \$109.20 | \$4,635.48 | \$4,368.08 |
| 931142BT9 | Wal Mart Stores Inc Note 4.550% 5/01/13 | 5,000.0000 | \$97.12 | \$4,774.80 | \$4,855.75 |
| Total: | | | | \$45,248.02 | \$43,790.18 |
| 260 Foreign Corporate Bonds | | | | | |
| 046353AC2 | Astrazeneca Plc 5.40% due 9/15/2012 | 4,000.0000 | \$100.79 | \$4,026.40 | \$4,031.44 |
| Total: | | | | \$4,026.40 | \$4,031.44 |
| 300 Corporate Bond Mutual Funds | | | | | |
| PHIYX | Pimco High Yield Fd Institutional Class | 1,543.2960 | \$9.69 | \$14,317.15 | \$14,954.53 |
| Total: | | | | \$14,317.15 | \$14,954.53 |
| 305 Fixed Income Mutual Fund | | | | | |
| PTRRX | Pimco Total Return Institutional Class | 3,807.6200 | \$10.49 | \$39,775.73 | \$39,941.94 |
| Total: | | | | \$39,775.73 | \$39,941.94 |



For the Account of:
Account Number:

From 7/1/2007 To 9/30/2007

| Symbol | Asset Description | Units/Shares or Face Value | Unit Price | Total Cost | Market Value |
|-------------|--|-------------------------------|------------|----------------|-----------------|
| 410 | U.S. Treasury Notes & Bonds | | | | |
| 912810EQ7 | United States Treas Bds Deb 6.250% 8/15/23 | 5,000.0000 | \$114.89 | \$5,820.32 | \$5,744.55 |
| 912810FE3 | United States Treas Bds Deb 5.500% 8/15/28 | 9,000.0000 | \$108.00 | \$10,120.40 | \$9,720.00 |
| 912810FP8 | United States Treas Bond 5.375% due 2/15/2031 | 5,000.0000 | \$107.11 | \$5,137.03 | \$5,355.45 |
| 912828AJ9 | United States Treas Notes 4.375% due 8/15/12 | 13,000.0000 | \$100.94 | \$12,744.68 | \$13,121.94 |
| 912828BG4 | United States Treas Notes 3.250% due 8/15/08 | 13,000.0000 | \$99.27 | \$12,935.97 | \$12,904.58 |
| 912828DG2 | United States Treas Notes 3.625% due 1/15/2010 | 13,000.0000 | \$99.25 | \$12,535.87 | \$12,902.50 |
| 912828GE4 | United States Treas Notes 4.875% due 1/31/2009 | 6,000.0000 | \$101.09 | \$6,060.00 | \$6,065.64 |
| | | | Total: | \$65,354.27 | \$65,814.66 |
| 440 | U.S. Government Agency Obligations | | | | |
| 3134A4QD9 | Federal Home Loan Mtg Corp 5.125% due 7/15/2012 | 7,000.0000 | \$101.97 | \$7,217.14 | \$7,137.97 |
| 3134A4UM4 | FHLMC Note 4.50% due 1/15/2014 | 10,000.0000 | \$98.53 | \$9,793.24 | \$9,852.80 |
| 31359MEY5 | Federal Natl Mtg Assn Note 6.625% due 9/15/09 | 11,000.0000 | \$104.14 | \$11,401.28 | \$11,454.85 |
| | | | Total: | \$28,411.66 | \$28,445.62 |
| 500 | Money Market Funds | | | | |
| 888999999 | United Western Bank Insured | 1,897.0400 | \$1.00 | \$1,897.04 | \$1,897.04 |
| PERMM | Pershing Cash & Money Market Account | 8,642.2300 | \$1.00 | \$8,642.23 | \$8,642.23 |
| | | | Total: | \$10,539.27 | \$10,539.27 |
| Cash | Cash | | | \$0.00 | \$0.00 |
| Grand Total | | | | \$362,260.58 | \$428,914.14 |
| | | | | Ex-Dividends | \$0.00 |
| | | | | Accrued Income | \$924.73 |
| | | | | | \$429,838.87 |



For the Account of:
Account Number:

From 7/1/2007 To 9/30/2007

Statement of Transactions

| Date | Transaction Description | Units | Cash Change | Investment Change |
|-------------------------------|--|--------|-------------|-------------------|
| | Payee | | | |
| INTEREST TAXABLE | | | | |
| 7/16/2007 | INTEREST TAXABLE Bank of America Corporation Note 4.875% 1/15/13 | 0.0000 | \$121.88 | \$0.00 |
| 8/15/2007 | INTEREST TAXABLE Boeing Cap Corp Sr Nt 6.500% 2/15/12 | 0.0000 | \$130.00 | \$0.00 |
| 9/4/2007 | INTEREST TAXABLE Verizon Global Fdg Corp Note 7.375% 9/01/12 | 0.0000 | \$147.50 | \$0.00 |
| 9/17/2007 | INTEREST TAXABLE Citigroup Inc. Sun NT 5.000% 9/15/14 | 0.0000 | \$125.00 | \$0.00 |
| 9/17/2007 | INTEREST TAXABLE Bellsouth Corp 5.20% due 9/15/2014 | 0.0000 | \$104.00 | \$0.00 |
| | | | \$628.38 | \$0.00 |
| INTEREST U.S. GOVT | | | | |
| 7/16/2007 | INTEREST U.S. GOVT United States Treas Notes 3.625% due 1/15/2010 | 0.0000 | \$253.75 | \$0.00 |
| 7/16/2007 | INTEREST U.S. GOVT FHLMC Note 4.50% due 1/15/2014 | 0.0000 | \$225.00 | \$0.00 |
| 7/16/2007 | INTEREST U.S. GOVT Federal Home Loan Mtg Corp 5.125% due 7/15/2012 | 0.0000 | \$179.38 | \$0.00 |
| 8/15/2007 | INTEREST U.S. GOVT United States Treas Bds Deb 6.250% 8/15/23 | 0.0000 | \$156.25 | \$0.00 |
| 8/15/2007 | INTEREST U.S. GOVT United States Treas Notes 4.375% due 8/15/12 | 0.0000 | \$284.38 | \$0.00 |
| 8/15/2007 | INTEREST U.S. GOVT United States Treas Notes 3.250% due 8/15/08 | 0.0000 | \$211.25 | \$0.00 |
| 8/15/2007 | INTEREST U.S. GOVT United States Treas Bond 5.375% due 2/15/2031 | 0.0000 | \$322.50 | \$0.00 |
| 8/15/2007 | INTEREST U.S. GOVT United States Treas Bds Deb 5.500% 8/15/28 | 0.0000 | \$275.00 | \$0.00 |
| 9/17/2007 | INTEREST U.S. GOVT Federal Natl Mtg Assn Note 6.625% due 9/15/09 | 0.0000 | \$364.38 | \$0.00 |
| | | | \$2,271.89 | \$0.00 |
| INTEREST REINV TAXABLE | | | | |
| 7/31/2007 | INTEREST REINV TAXABLE United Western Bank Insured | 4.6200 | \$0.00 | \$4.62 |
| 8/31/2007 | INTEREST REINV TAXABLE United Western Bank Insured | 3.8700 | \$0.00 | \$3.87 |
| 9/28/2007 | INTEREST REINV TAXABLE United Western Bank Insured Payable: 9/28/2007 | 5.0800 | \$0.00 | \$5.08 |
| | | | \$0.00 | \$13.57 |



For the Account of:
Account Number:

From 7/1/2007 To 9/30/2007

| Date | Transaction Description | Units | Cash Change | Investment Change |
|-----------------------|---|---------|-------------|-------------------|
| | Payee | | | |
| DIVIDEND | | | | |
| 7/31/2007 | DIVIDEND Pershing Cash & Money Market Account | 0.0000 | \$15.93 | \$0.00 |
| 7/31/2007 | DIVIDEND Pershing Cash & Money Market Account | 0.0000 | \$31.04 | \$0.00 |
| 7/31/2007 | DIVIDEND Pershing Cash & Money Market Account | 0.0000 | \$0.02 | \$0.00 |
| 8/31/2007 | DIVIDEND Pershing Cash & Money Market Account | 0.0000 | \$30.45 | \$0.00 |
| 8/31/2007 | DIVIDEND Pershing Cash & Money Market Account | 0.0000 | \$17.19 | \$0.00 |
| 8/31/2007 | DIVIDEND Pershing Cash & Money Market Account | 0.0000 | \$0.02 | \$0.00 |
| 9/13/2007 | DIVIDEND Pershing Cash & Money Market Account | 0.0000 | \$0.48 | \$0.00 |
| 9/28/2007 | DIVIDEND Pershing Cash & Money Market Account | 0.0000 | \$25.26 | \$0.00 |
| 9/28/2007 | DIVIDEND Pershing Cash & Money Market Account | 0.0000 | \$10.45 | \$0.00 |
| | | | \$130.84 | \$0.00 |
| DIVIDEND REINV | | | | |
| 7/3/2007 | DIVIDEND REINV Pimco Total Return Institutional Class | 16.3870 | \$0.00 | \$166.49 |
| 7/3/2007 | DIVIDEND REINV Pimco High Yield Fd Institutional Class | 9.7330 | \$0.00 | \$95.08 |
| 7/3/2007 | DIVIDEND REINV T Rowe Price International Bond Fund | 4.6760 | \$0.00 | \$44.61 |
| 8/2/2007 | DIVIDEND REINV Pimco Total Return Institutional Class | 15.6040 | \$0.00 | \$159.78 |
| 8/2/2007 | DIVIDEND REINV Pimco High Yield Fd Institutional Class | 9.9240 | \$0.00 | \$92.98 |
| 8/2/2007 | DIVIDEND REINV T Rowe Price International Bond Fund | 4.3550 | \$0.00 | \$42.50 |
| 9/5/2007 | DIVIDEND REINV Pimco High Yield Fd Institutional Class | 10.8620 | \$0.00 | \$102.86 |
| 9/5/2007 | DIVIDEND REINV T Rowe Price International Bond Fund | 5.1260 | \$0.00 | \$50.23 |
| 9/5/2007 | DIVIDEND REINV Pimco Total Return Institutional Class | 18.6080 | \$0.00 | \$192.21 |
| 9/17/2007 | DIVIDEND REINV Aston/Montag & Caldwell Growth Fd Class N | 0.1990 | \$0.00 | \$5.71 |
| 9/27/2007 | DIVIDEND REINV Alpine Realty Income & Growth Class Y | 5.4890 | \$0.00 | \$134.43 |
| 9/27/2007 | DIVIDEND REINV Excelsior Value & Restructuring Fund Class A | 0.7560 | \$0.00 | \$43.65 |
| 9/27/2007 | DIVIDEND REINV Torray Fund | 0.5460 | \$0.00 | \$23.29 |



For the Account of:
Account Number:

From 7/1/2007 To 9/30/2007

| Date | Transaction Description | Units | Cash Change | Investment Change |
|----------------------------------|---|--------|---------------|-------------------|
| | Payee | | | |
| | | | \$0.00 | \$1,153.82 |
| TRANSFER | | | | |
| 9/10/2007 | TRANSFER From acct | 0.0000 | \$1,884.19 | \$0.00 |
| 9/11/2007 | TRANSFER From acct | 0.0000 | \$13.83 | \$0.00 |
| 9/12/2007 | TRANSFER From acct | 0.0000 | \$9,815.81 | \$0.00 |
| 9/18/2007 | TRANSFER Wire from | 0.0000 | \$11,700.00 | \$0.00 |
| | | | \$23,413.83 | \$0.00 |
| REFUND MISC FEES | | | | |
| 7/11/2007 | REFUND MISC FEES Mgmt fee adjusted for 3Q07; fee refund | 0.0000 | \$6.85 | \$0.00 |
| | | | \$6.85 | \$0.00 |
| TRANSFER | | | | |
| 9/10/2007 | TRANSFER To acct | 0.0000 | (\$1,884.19) | \$0.00 |
| 9/11/2007 | TRANSFER To acct | 0.0000 | (\$13.83) | \$0.00 |
| 9/12/2007 | TRANSFER To acct | 0.0000 | (\$9,815.81) | \$0.00 |
| 9/13/2007 | TRANSFER Federal funds sent to United Western Bank | 0.0000 | (\$11,700.00) | \$0.00 |
| | | | (\$23,413.83) | \$0.00 |
| QTRLY DIST TO BENEFICIARY | | | | |
| 9/19/2007 | QTRLY DIST TO BENEFICIARY | 0.0000 | (\$10,902.13) | \$0.00 |
| | | | (\$10,902.13) | \$0.00 |
| SFT Monthly Trust Fee | | | | |
| 7/2/2007 | SFT Monthly Trust Fee | 0.0000 | (\$240.48) | \$0.00 |
| 8/6/2007 | SFT Monthly Trust Fee | 0.0000 | (\$238.95) | \$0.00 |
| 9/4/2007 | SFT Monthly Trust Fee | 0.0000 | (\$239.57) | \$0.00 |
| | | | (\$719.00) | \$0.00 |
| INVESTMENT MANAGEMENT FEE | | | | |
| 7/12/2007 | INVESTMENT MANAGEMENT FEE | 0.0000 | (\$582.44) | \$0.00 |



For the Account of:
Account Number:

From 7/1/2007 To 9/30/2007

| Date | Transaction Description | Units | Cash Change | Investment Change |
|---------------------------------------|---|------------|---------------|-------------------|
| | Payee | | | |
| 7/12/2007 | INVESTMENT MANAGEMENT FEE | 0.0000 | (\$773.53) | \$0.00 |
| | | | (\$1,355.97) | \$0.00 |
| WIRE TRANSFER FEE | | | | |
| 9/13/2007 | WIRE TRANSFER FEE | 0.0000 | (\$20.00) | \$0.00 |
| | | | (\$20.00) | \$0.00 |
| PURCHASE OF ASSET | | | | |
| 7/16/2007 | PURCHASE OF ASSET United States Treas Bond 5.375% due 2/15/2031 | 3,000.0000 | (\$3,044.18) | \$3,044.18 |
| 7/23/2007 | PURCHASE OF ASSET General Electric Cap Corp Mtn Bell FR 6.50% due 12/10/2007 | 4,000.0000 | (\$3,867.92) | \$3,867.92 |
| 7/25/2007 | PURCHASE OF ASSET United States Treas Bond 5.375% due 2/15/2031 | 3,000.0000 | (\$3,107.58) | \$3,107.58 |
| 8/23/2007 | PURCHASE OF ASSET United States Treas Notes 4.375% due 8/15/12 | 1,000.0000 | (\$1,007.50) | \$1,007.50 |
| 8/23/2007 | PURCHASE OF ASSET United States Treas Notes 3.250% due 8/15/08 | 1,000.0000 | (\$995.00) | \$995.00 |
| 9/14/2007 | PURCHASE OF ASSET Astrazeneca Plc 5.40% due 9/15/2012 | 4,000.0000 | (\$4,026.40) | \$4,026.40 |
| 9/25/2007 | PURCHASE OF ASSET US Treasury Note 4.875% due 1/31/09 | 6,000.0000 | (\$6,060.00) | \$6,060.00 |
| | | | (\$22,108.58) | \$22,108.58 |
| TOTAL SWEEP PURCHASE | | | (\$13,819.56) | \$13,819.56 |
| TOTAL SWEEP PURCHASE | | | (\$11,700.00) | \$11,700.00 |
| ACCRUED INT PURCHASE TAXABLE | | | | |
| 7/23/2007 | ACCRUED INT PURCHASE TAXABLE General Electric Cap Corp Mtn Bell FR 6.50% due 12/10/2007 | 0.0000 | (\$55.54) | \$0.00 |
| 9/14/2007 | ACCRUED INT PURCHASE TAXABLE Astrazeneca Plc 5.40% due 9/15/2012 | 0.0000 | (\$1.20) | \$0.00 |
| | | | (\$56.74) | \$0.00 |
| ACCRUED INT PURCHASE U.S. GOVT | | | | |
| 7/16/2007 | ACCRUED INT PURCHASE U.S. GOVT United States Treas Bond 5.375% due 2/15/2031 | 0.0000 | (\$67.26) | \$0.00 |
| 7/25/2007 | ACCRUED INT PURCHASE U.S. GOVT United States Treas Bond 5.375% due 2/15/2031 | 0.0000 | (\$71.27) | \$0.00 |
| 8/23/2007 | ACCRUED INT PURCHASE U.S. GOVT United States Treas Notes 3.250% due 8/15/08 | 0.0000 | (\$0.71) | \$0.00 |
| 8/23/2007 | ACCRUED INT PURCHASE U.S. GOVT United States Treas Notes 4.375% due 8/15/12 | 0.0000 | (\$0.95) | \$0.00 |
| 9/25/2007 | ACCRUED INT PURCHASE U.S. GOVT US Treasury Note 4.875% due 1/31/09 | 0.0000 | (\$44.51) | \$0.00 |



For the Account of:
Account Number:

From 7/1/2007 To 9/30/2007

| Date | Transaction Description | Units | Cash Change | Investment Change |
|--|--|--------------|-------------|-------------------|
| | Payee | | | |
| | | | (\$184.70) | \$0.00 |
| SALE OF ASSET | | | | |
| 7/16/2007 | SALE OF ASSET US Treasury Note 4.875% due 1/31/09 | (3,000.0000) | \$2,994.49 | (\$3,012.77) |
| 7/23/2007 | SALE OF ASSET General Elec Cap Corp Mtn Be Mtnf 5.875% 2/15/12 | (4,000.0000) | \$4,042.76 | (\$4,246.04) |
| 7/25/2007 | SALE OF ASSET US Treasury Note 4.875% due 1/31/09 | (3,000.0000) | \$2,999.65 | (\$3,012.78) |
| 9/10/2007 | SALE OF ASSET United States Treas Notes 3.625% due 1/15/2010 | (1,000.0000) | \$982.50 | (\$964.29) |
| 9/10/2007 | SALE OF ASSET United States Treas Bond 5.375% due 2/15/2031 | (1,000.0000) | \$1,080.00 | (\$1,066.29) |
| 9/10/2007 | SALE OF ASSET United States Treas Bds Deb 5.500% 8/15/28 | (1,000.0000) | \$1,090.00 | (\$1,128.38) |
| 9/10/2007 | SALE OF ASSET United States Treas Notes 3.250% due 8/15/08 | (1,000.0000) | \$985.00 | (\$997.54) |
| 9/10/2007 | SALE OF ASSET United States Treas Notes 4.375% due 8/15/12 | (1,000.0000) | \$1,005.00 | (\$1,039.52) |
| 9/12/2007 | SALE OF ASSET Bank of America Corporation Note 4.875% 1/15/13 | (1,000.0000) | \$965.00 | (\$1,019.22) |
| 9/12/2007 | SALE OF ASSET Bellsouth Corp 5.20% due 9/15/2014 | (1,000.0000) | \$960.00 | (\$984.86) |
| 9/14/2007 | SALE OF ASSET Boeing Cap Corp Sr Nt 6.500% 2/15/12 | (4,000.0000) | \$4,207.44 | (\$4,494.59) |
| 9/25/2007 | SALE OF ASSET United States Treas Bond 5.375% due 2/15/2031 | (1,000.0000) | \$1,061.25 | (\$1,073.13) |
| 9/25/2007 | SALE OF ASSET United States Treas Bond 5.375% due 2/15/2031 | (4,000.0000) | \$4,245.00 | (\$4,265.16) |
| 9/25/2007 | SALE OF ASSET United States Treas Bond 5.375% due 2/15/2031 | (1,000.0000) | \$1,061.25 | (\$1,014.73) |
| | | | \$27,679.34 | (\$28,319.30) |
| TOTAL SWEEP SALES | | | \$18,178.50 | (\$18,178.50) |
| TOTAL SWEEP SALES | | | \$11,621.13 | (\$11,621.13) |
| ACCRUED INTEREST SALE TAXABLE | | | | |
| 7/23/2007 | ACCRUED INTEREST SALE TAXABLE General Elec Cap Corp Mtn Be Mtnf 5.875% 2/15/12 | 0.0000 | \$103.14 | \$0.00 |
| 9/12/2007 | ACCRUED INTEREST SALE TAXABLE Bellsouth Corp 5.20% due 9/15/2014 | 0.0000 | \$25.57 | \$0.00 |
| 9/12/2007 | ACCRUED INTEREST SALE TAXABLE Bank of America Corporation Note 4.875% 1/15/13 | 0.0000 | \$7.72 | \$0.00 |
| 9/14/2007 | ACCRUED INTEREST SALE TAXABLE Boeing Cap Corp Sr Nt 6.500% 2/15/12 | 0.0000 | \$20.94 | \$0.00 |
| | | | \$157.37 | \$0.00 |
| ACCRUED INTEREST SALE U.S. GOVT | | | | |



For the Account of:
Account Number:

From 7/1/2007 To 9/30/2007

| Date | Transaction Description | Units | Cash Change | Investment Change |
|-----------|--|--------|-------------|-------------------|
| | Payee | | | |
| 7/16/2007 | ACCRUED INTEREST SALE U.S. GOVT US Treasury Note 4.875% due 1/31/09 | 0.0000 | \$67.06 | \$0.00 |
| 7/25/2007 | ACCRUED INTEREST SALE U.S. GOVT US Treasury Note 4.875% due 1/31/09 | 0.0000 | \$70.70 | \$0.00 |
| 9/10/2007 | ACCRUED INTEREST SALE U.S. GOVT United States Treas Bond 5.375% due 2/15/2031 | 0.0000 | \$3.80 | \$0.00 |
| 9/10/2007 | ACCRUED INTEREST SALE U.S. GOVT United States Treas Notes 3.625% due 1/15/2010 | 0.0000 | \$5.61 | \$0.00 |
| 9/10/2007 | ACCRUED INTEREST SALE U.S. GOVT United States Treas Bds Deb 5.500% 8/15/28 | 0.0000 | \$3.89 | \$0.00 |
| 9/10/2007 | ACCRUED INTEREST SALE U.S. GOVT United States Treas Notes 4.375% due 8/15/12 | 0.0000 | \$3.09 | \$0.00 |
| 9/10/2007 | ACCRUED INTEREST SALE U.S. GOVT United States Treas Notes 3.250% due 8/15/08 | 0.0000 | \$2.30 | \$0.00 |
| 9/25/2007 | ACCRUED INTEREST SALE U.S. GOVT United States Treas Bond 5.375% due 2/15/2031 | 0.0000 | \$35.93 | \$0.00 |
| | | | \$192.38 | \$0.00 |
| | | | \$0.00 | (\$9,323.40) |